



FEDERAL CREDIT UNION

# Dollars & Sense

December 2009 Volume 7 Issue 5

Established 1959

**A**UTO  
**LOAN**  
**RATES AS**  
**LOW AS**  
**\*3.95% apr**  
**2007 model or newer**  
 \*WAC-some restrictions apply  
 ask a loan officer for details.

## Time to trade in that gas guzzler?

At School District 3 Federal Credit Union we have great rates on late model cars and our application process is fast and easy. You can even apply on line! We'll get you approved before you shop or after you make the deal. Call us.

Haggle-Free Buying  
 Worry-Free Ownership

[Find your car now!](#)

Each of us uses approximately one 100-foot-tall Douglas fir tree in paper and wood products per year (EPA, 2008).

Sign up for  
**e-Statements**  
 and help save  
 our forests.

## Mortgage Rates Are LOW

*and we have the terms you've been looking for. First Mortgages from 10-40 years and Second Mortgages up to 15 years. Call Pat or Kathleen today.*



**The Supervisory Committee is verifying member records.**  
 Please compare your statement balances with your records. If they do not agree, please report any differences immediately to:  
 Ellen Kratz, Supervisory Committee Chairman  
 7370 Sullivan Circle  
 Colorado Springs, Co 80911  
 We will consider balances correct unless we hear from you within the next 10 days. Thank you for your assistance.

## \$250,000 Share Insurance Protection Extended to 2013

The Helping Families Save Their Homes Act of 2009, signed into law May 20, 2009, includes a provision extending \$250,000 share insurance coverage provided by the National Credit Union Share Insurance Fund through December 31, 2013. Previously, this level of coverage was set to expire December 31, 2009. The new law also requires NCUA to use the higher \$250,000 standard maximum share insurance amount when making decisions about premiums and administering insurance deposit adjustments.

NCUA will shortly update its guidance about share insurance coverage to address the provisions of the new law. Information about NCUA insurance coverage is available online via the Share Insurance Tool Kit at <http://www.ncua.gov/Resources/ShareInsuranceToolkit.aspx>.

The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 90 million account holders in all federal credit unions and the majority of state-chartered credit unions.

### Lobby Hours

Mon-Fri 9 to 5

Sat 9 to noon

### Drive up Hours

M-F 7:30 to 5:30

Sat 8:30 to 12:30

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Co Spgs, CO 80911

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Send e-mail to:

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### Credit Union Staff

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Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

# NCUA

National Credit Union Administration, a U.S. Government Agency

### HOLIDAY CLOSURES

**Monday, January 18**

**M.L. King, Jr. Birthday**

**Monday, February 15**

**Presidents' Day**

**The Credit Union is closed on WSD3 Snow Days**

# FINANCIAL TIPS FOR TURBULENT TIMES

Whether you're an older worker with seemingly few options to recoup significant investment losses, or a younger worker with minimal or no investment savings at all, don't let the financial crisis scare you into not taking any action at all.

Take stock of your situation, learn from others' mistakes, and don't panic or pull all your money out of the stock market. Formulate a plan by starting with the basics:

- \* **Rebalance your portfolio.** Do your investment choices reflect your risk tolerance and investment strategy?
- \* **Keep some liquidity.** Consider stashing some cash--perhaps three to six months' of living expenses--in a money market account at School District 3 Federal Credit Union which is insured to at least \$250,000 by the National Credit Union Administration.
- \* **Increase your contributions.** Most stock prices are at low, bargain-basement levels. If possible, bump up your contribution.
- \* **Diversify.** Spread your wealth among a variety of investments: international, domestic, financial services, technology, health care, and so on.
- \* **Use dollar-cost averaging.** By having just \$50 each paycheck automatically directed to a mutual fund, your contributions will purchase more shares when the price is low, and fewer shares when the price is high.
- \* **Pay down debt.** Reduce the choke-hold that credit cards have on your budget. Use the PowerPay principle: Pay off the highest interest-rate card first, and then apply that payment to the next-highest interest-rate card. Stop charging.
- \* **Spend less.** Identify needs vs. wants, and then set priorities. Many so-called needs actually are wants in disguise.
- \* **Work longer.** If you're close to retirement, consider hanging on to your current job longer than planned, if you can. Or, secure part-time work after retirement. This reduces the number of years you'll dip into your investments and helps build additional savings.

SD3FCU is ready to help during these tough times. Call us or stop by today.



Thank you to all those who attended our 50th Anniversary Celebration November 20th.

How many of these long time members do you recognize?

**NEW FEE SCHEDULE EFFECTIVE 1/1/10**

**Account Fees**

NSF/Courtesy Pay	\$25
Return Item	\$25
Return Two Party	\$5
Stop Payment	\$25
Overdraft Transfer	\$1
Cashiers Check	\$1
Cashiers Check (non-member)	\$10
Money Market Transfer (per transfer per month after 3)	\$15
IRA Annual Fee	\$5
IRA Close Fee	\$10
Dormant Account (monthly) after 1 year inactive	\$5
90 Day Account Reopen or Close	\$10

**Debit/Credit Card Fees**

Card Replacement	\$10
Rush Card or Pin	\$50 ea
Reissue PIN	\$10
Over Limit Fee	\$15
Late Fee	\$15
Debit Card NSF	\$25
Sales Draft Copy	\$5

**Miscellaneous Fees**

Wire Transfers	\$15
ACH Transfers	\$5
International Wire	\$40
Western Union	\$25
Copy of Check or Look-up	\$3
Audio Teller (after 10)	\$.50 ea
Reconcile/Research (1/2 hr)	\$15
Temporary Checks (4)	\$2
Statement Copy or Printout	\$2
Bad Address (per stmt)	\$2.50
Travel Money Card	\$5
Gift Card	\$3
Coin Counting	5%
Check Cashing (w/o \$100 avg balance or 2 active services)	\$5
Bill Payer (monthly)	\$3
Bill Payer OD or Stop Payment	\$25
Notary (non-members/per page)	\$2
Local Fax (per page)	\$1
Long Distance Fax (per page)	\$2

**More than 25,000 surcharge free  
ATMs nationwide!  
Look for the CO-OP  
Network Logo**



**Tax Refunds Arrive**

⇒ **Quickly**

⇒ **Safely IRS DIRECT**

⇒ **Easily**

Include the routing number 3070-7746-4 and your account number directly on your 1040 form in the section labeled "Refund."



**We dropped our Visa  
Credit Card rates again!**

**Rates as low as**

**6.0% apr**